

MEDIA RELEASE

Stamp duty removed from new vehicles

NSW advances on tax-cut first promised under original GST reforms

Other reforms support small businesses in transport industry

Australia's rural transport industry is today congratulating the NSW Government for its historic **decision** to abolish stamp duties from the purchase of new heavy vehicle trailers.

The Government is also delivering additional reforms that will support small businesses in the transport industry.

"After working with the NSW Government for almost two years in order to secure these reforms, the rural transport industry will now be asking other States to match NSW's leadership" said John Beer, National President of the ALRTA.

"The abolition of stamp duty on new vehicle purchases is something that was promised to Australian business and industry as part of the original GST reforms"

"This historic step by the O'Farrell Government is the first move from any State to start delivering on that promise. We're delighted by this decision. Other governments should now take up the challenge to make progress on these over-due reforms to stamp duty."

"We're also delighted by the O'Farrell Government's decision to reform vehicle registration arrangements for small businesses in the transport industry," said John.

The Government will provide registration discounts for small transport companies who are obliged to own additional trailers in order to service their local community.

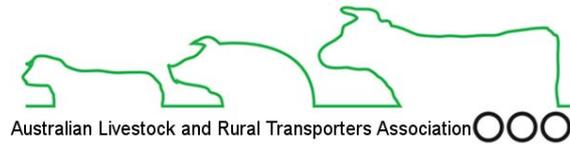
"This is a particular problem in the Bush," John explained. "The local carrier in a small country town may be a bloke who owns just one prime mover, but he may have to own a flat-bed trailer, a grain-tipper, a stock-crate and maybe even a tanker in order to do all the jobs that local businesses and farmers need done."

"At the moment, in Eastern Australia, that bloke has to pay full rego for each of those trailers even though it's not physically possible to use them all full-time. That's thousands of dollars, for trailers that are parked up, on stand-by, for most days of the week."

"NSW will now provide a discount on 'excess' trailers owned by small transport companies."

"NSW will be the first State on the East-Coast of mainland Australia to offer this arrangement, which has been in place in Western Australia and Tasmania for some years.

"The rural transport industry will now ask Queensland and Victoria to consider similar arrangements."



About ALRTA

- 1) The Australian Livestock and Rural Transporters Association (ALRTA) represents 900 companies across regional, rural and remote Australia who provide the 'first and last' link of the supply chain for Australia's agricultural industries and communities.
- 2) Australian agriculture relies on ALRTA's members in order to access domestic and global markets. Almost all inputs to, and production from, Australian agriculture involves transport by truck.
- 3) The ALRTA is a member of the Australian Logistics Council (ALC), the Australian Trucking Association (ATA), and the Council of Small Businesses of Australia (COSBOA).